

**WITAN INVESTMENT TRUST PLC**  
**PORTFOLIO LISTING AS AT 31.10.2018**

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
SYNCONA ORD NPV	2.24
APAX GBL ALPHA NPV	1.91
VONOVIA SE NPV	1.91
ELECTRA PRIVATE EQTY GBP 0.25	1.44
DELTA AIR LINES USD0.0001	1.42
BLACKROCK WORLD MINING TST ORD GBP0.05	1.35
LLOYDS BANKING GRP GBP0.1	1.17
DIAGEO GBP28.93518	1.17
TAIWAN SEMICONDUCTOR MANUFACTURING 1 ADS REP 5 ORD TWD10	1.12
CHARTER COMMUNICATIONS -A USD0.001	1.10
LONDON STK EXCHANGE GRP GBP0.06918605	1.09
JPMORGAN CHASE & CO USD1	1.08
UNILEVER GBP0.031111	1.04
BANK OF AMER CORP USD0.01	1.03
ALPHABET A USD0.001	0.95
PRINCESS PRIVATE EQTY HLDGS ORD EURO.001	0.90
RELX GBP0.144397	0.88
CIGNA CORP USD0.25	0.87
BT GRP ORD GBP0.05	0.85
VIVENDI EUR5.5	0.84
INTL CONSOLIDATED AIRLINE EURO.5	0.83
DAILY MAIL & GENERAL TST (ASHS) GBP0.125	0.82
HARGREAVES LANSDOWN GBP0.004	0.80
CITIGROUP USD0.01	0.77
TESCO ORD GBP0.05	0.75
RECKITT BENCKISER GRP GBP0.1	0.73
NB DISTRESSED DEBT ORD NPV	0.71
ORACLE CORP USD0.01	0.70
RIO TINTO ORD GBP0.1	0.70
BP USD0.25	0.69
DEUTSCHE LUFTHANSA REG NPV	0.67
BURBERRY GRP ORD GBP0.0005	0.67
CVS HEALTH CORP USD0.01	0.66
SCHROEDERS GBP1	0.64
THERMO FISHER SCIENTIFIC USD1	0.63
TRAVIS PERKINS GBP0.1	0.63
UNITEDHEALTH GRP USD0.01	0.62
UNILEVER EURO.16	0.60
SAFRAN EURO.20	0.59
COMCAST CORP A USD1	0.56
AMER EXPRESS COM USD0.20	0.56
SAGE GRP THE GBP0.01051948	0.55
CAPITA GRP GBP0.020667	0.54
ROLLS ROYCE HLDGS GBP0.2	0.53
PHILIP MORRIS INTL NPV	0.52
VOLKSWAGEN PFD NPV	0.52
PEARSON GBP0.25	0.51
ARCELORMITTAL NPV	0.50
RATHBONE BROTHERS GBP0.05	0.49
VODAFONE GRP USD0.2095	0.49
ALLERGAN COM USD0.0033	0.48
UNITED CONTINENTAL HLDGS USD0.01	0.48
CHINA MOBILE NPV	0.47
ROCHE HLDGS AG-GENUSSCHEIN NPV	0.47
MICROSOFT CORP USD0.00000625	0.46
FACEBOOK A USD0.000006	0.46
A P MOLLER-MAERSK B DKK1000	0.46

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
IMPERIAL BRANDS GBP0.1	0.46
ESSENTRA GBP0.25	0.45
BRITISH AMER TOBACCO GBP0.25	0.44
MONDELEZ INTL USD0.01	0.44
AIRBUS SE EUR1	0.43
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	0.43
SHENZHOU INTL GRP HKD0.10	0.42
BIOTECH GROWTH TST GBP 0.25	0.42
AMAZON.COM USD0.01	0.42
MINTH GRP HKD0.1	0.40
HEWLETT PACKARD ENTERPRIS WI USD0.01	0.39
INPEX CORP NPV	0.38
AVNET COM USD1	0.38
GLAXOSMITHKLINE ORD GBP0.25	0.37
DENTSPLY SIRONA USD0.01	0.37
SAMSUNG ELECTRONIC GDR EACH REP 1/2 (REG'S')	0.36
TEXAS INSTRUMENTS USD1	0.36
PRUDENTIAL GBP0.05	0.36
MYLAN EUR0.01	0.36
NTT DOCOMO NPV	0.36
BARCLAYS GBP0.25	0.36
SUMITOMO MITSUI FINANCIAL GRP NPV	0.36
SPECTRIS GRP ORD GBP0.05	0.35
CHINA PETROLEUM & CHEMICAL CORP H CNY1	0.35
JAPAN TOBACCO NPV	0.34
SCHNEIDER ELECTRIC EUR4	0.34
QUALCOMM USD0.0001	0.33
SONIC HEALTHCARE NPV	0.33
OMNICOM GRP COM USD0.15	0.33
FUJITSU NPV	0.33
SEVEN & I HLDGS CO NPV	0.33
HYUNDAI MOBIS KRW5000	0.31
KAO CORP NPV	0.31
EDISON INTL COM NPV	0.31
HONDA MOTOR CO NPV	0.30
CAP ONE FINANCIAL CO USD0.01	0.29
AMER AIRLINES GRP NPV	0.29
BAIDU ADS EACH REP 0.10 ORD CLS A	0.29
VALLOUREC EUR2	0.28
AENA SME EUR10	0.28
COGNIZANT TECH SOLUTIONS-A USD0.01	0.28
ENEL EUR1	0.28
AGGREKO GBP0.04832911	0.28
WATERS CORP USD0.01	0.28
BALFOUR BEATTY GBP0.5	0.28
HOUSING DEV FINANCE INR2	0.28
NITORI HLDGS CO NPV	0.27
PAGEGROUP GBP0.01	0.27
SCHRODER NON VTG ORD GBP1	0.27
SAP NPV	0.27
ANRITSU CORP NPV	0.26
APPLIED MATERIALS USD0.01	0.26
ORPEA EUR1.25	0.26
BAXTER INTL COM USD1	0.26
EDENRED EUR2	0.26
EUROMONEY INSTL INVESTOR GBP0.0025	0.26
BGF RETAIL CO NPV	0.26
IMI GBP0.2857	0.26
S.O.I.T.E.C. EUR2	0.25
COBHAM GBP0.025	0.25

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
WAL-MART STORES USD0.1	0.25
HOYA CORP NPV	0.25
NATL OILWELL VARCO USD0.01	0.25
DASSAULT AVIATION EUR8	0.25
GRUBHUB USD0.0001	0.24
PIGEON CORP NPV	0.24
SAMSUNG FIRE & MARINE KRW500	0.24
HDFC BANK 1 ADS REP 3 INR10	0.24
ULTRA ELECTRONIC HLDGS ORD GBP0.05	0.24
MEITUAN DIANPING-CLASS B USD0.00001	0.24
POSCO KRW5000	0.23
ERICSSON SER B NPV	0.23
LG CHEM KRW5000 PREF	0.23
LENOVO GRP NPV	0.23
WELLS FARGO & CO USD1.666	0.23
AROUNDTOWN NPV	0.23
MCKESSON CORP USD0.01	0.23
SMITHS GRP GBP0.375	0.23
UNITED OVERSEAS BANK NPV	0.22
ISUZU MOTORS JPY50	0.22
CERNER CORP USD0.01	0.22
SAINSBURY (J) GBP0.285714	0.22
SDL ORD GBP0.01	0.22
NEWS CORP-CLASS A USD0.01	0.22
BAE SYSTEMS ORD GBP0.025	0.22
MISUMI GRP NPV	0.22
INTESA SANPAOLO EURO.52	0.22
SEB EUR1	0.22
ROHM CO NPV	0.21
SIG GBP0.1	0.21
HOWDEN JOINERY GRP GBP0.1	0.21
CHINA GAS HLDGS HKD0.01	0.21
AXEL SPRINGER EUR1	0.20
STMICROELECTRONICS EUR1.04	0.20
DELIVERY HERO NPV	0.20
STANDARD CHARTERED USD0.5	0.20
PFIZER USD0.05	0.20
MANCHESTER UNITED A USD0.0005	0.20
BRITVIC GBP0.2	0.20
SAVILLS GBP0.025	0.20
SYNTHOMER GBP0.10	0.20
AMADEUS IT GRP EURO.01	0.20
LEGRAND EUR4	0.19
SPIRENT COMMUNICATIONS GBP0.03333	0.19
CHINA RESOURCES POWER HLDGS NPV	0.19
TEMENOS GRP REG CHF5	0.19
INTERPUBLIC GRP COS USD0.1	0.19
COMMERZBANK NPV	0.19
SEADRILL NPV	0.19
ROYAL DUTCH SHELL A SHS EURO.07	0.19
HAYS GBP0.01	0.19
VINH HOAN CORP VND10000	0.19
UBS GRP CHF0.10	0.19
BREVILLE GRP NPV	0.19
RM GBP0.022857	0.19
BEIJING CAP INTL AIRPO H CNY1	0.19
HEINEKEN EUR1.6	0.18
BANK CENTRAL ASIA IDR62.5	0.18
MITSUBISHI UFJ FINANCIAL GRP NPV	0.18
NESTLE REG CHF0.1	0.18

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
NEWELL BRANDS USD1	0.18
KERING EUR4	0.18
GENERAL ELEC CAP CORP USD0.06	0.18
ITC INR1	0.18
OXFORD INSTRUMENTS ORD GBP0.05	0.18
PING AN INSURANCE GRP H CNY1	0.18
TOTAL EUR2.5	0.18
SUN ART RETAIL GRP NPV	0.18
UNITED TRACTORS IDR250	0.17
HSBC HLDGS USD0.5	0.17
SAIGON BEER ALCOHOL BEVERAGE VND10000	0.17
NORTHGATE ORD GBP0.5	0.17
GLOBE TELECOM PHP50	0.17
BRENNTAG NPV	0.17
BLACK KNIGHT -WHEN ISSUED 0.0001	0.17
YARA INTL NOK1.7	0.17
PZ CUSSONS GBP0.01	0.17
CISCO SYSTEMS USD0.001	0.17
ASSA ABLOY SER'B'NPV (POST SPLIT)	0.17
ISS DKK1	0.16
HUANENG POWER INTL H CNY1	0.16
MERCK & CO USD0.5	0.16
YOUNG & COS BREWERY A ORD GBP0.125	0.16
GOLDEN OCEAN GRP USD0.05	0.16
CLARKSON GBP0.25	0.16
WM MORRISON SUPERMARKETS ORD GBP0.1	0.16
ROYAL BANK OF SCOTLAND GRP GBP1	0.16
CREDIT SUISSE GRP REG CHF0.04	0.16
MITIE GRP ORD GBP0.025	0.16
THAI BEVERAGE THB1	0.16
FANHUA ADS EACH REPR 20 ORD SHS	0.16
RESTAURANT GRP GBP0.28125	0.15
HKBN HKD0.0001	0.15
AIA GRP NPV	0.15
ROYAL DUTCH SHELL B SHS EURO0.07	0.15
DEUTSCHE BOERSE NPV (REG)	0.15
WILMAR INTL NPV	0.15
ESSILOR LUXOTTICA ORD EUR0.18	0.15
EXXON MOBIL CORP NPV	0.15
KUEHNE & NAGEL INTL REG CHF1	0.15
DOVER CORP USD1	0.15
FUJI SEAL INTL NPV	0.14
ING GROEP NPV	0.14
EIKEN CHEMICAL CO NPV	0.14
MORGAN STANLEY USD0.01	0.14
YUEXIU TRANSPORT INFRASTRUCTURE HKD0.10	0.14
AMER INTL GRP USD2.5	0.14
STROEER SE NPV	0.14
SUPERDRY GBP0.05	0.14
WOLTERS KLUWERS EURO.12	0.14
WOORI BANK KRW5000	0.14
NOVARTIS REG CHF0.50	0.14
VIETNAM DAIRY PRODUCTS JSC VND10000	0.14
VOYA FINANCIAL USD0.01	0.14
EUROFINS SCIENTIFIC EUR0.1	0.13
AVIVA ORD GBP0.25	0.13
BELLSYSTEM24 HLDGS NPV	0.13
SPEEDY HIRE ORD GBP0.05	0.13
DAIRY FARM INTL HLDGS USD0.0555	0.13
SPOTIFY TECHNOLOGY EURO.000625	0.13

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
HANA FINANCIAL HLDGS ORD KRW	0.13
HUA HONG SEMICONDUCTOR NPV	0.13
BAWAG GRP NPV	0.13
KION GRP NPV	0.13
THIEN LONG GRP CORP VND10000	0.12
FUYAO GLASS INDUSTRY GRP H CNY1	0.12
IG GRP HLDGS GBP0.00005	0.12
NIFCO NPV	0.12
ELIS -W/I EURO.5	0.12
LINK REIT NPV	0.12
HEADLAM GRP ORD GBP0.05	0.12
EXPRESS SCRIPTS HLDGS CO USD0.01	0.12
SPIE EURO.47	0.12
POSTAL SAVINGS BANK OF CHI-H CNY1	0.12
CK INFRASTRUCTURE HLDGS L HKD1	0.12
CHINA STEEL CHEMICAL CORP TWD10	0.12
RSA INSURANCE GRP GBP0.01	0.12
COMPUTACENTER ORD GBP0.075555	0.11
SMITH & NEPHEW ORD USD0.2	0.11
KONINKLIJKE KPN EURO.04	0.11
BUREAU VERITAS EURO.12	0.11
B&S GRP - WI NPV	0.11
CRYSTAL INTL GRP HKD0.01	0.11
EQUINITI GRP NPV	0.11
HANG SENG BANK NPV	0.11
FRANKLIN RESOURCES USD0.1	0.11
BAYER REG NPV	0.11
METLIFE USD0.01	0.11
FAR EAST HORIZON NPV	0.11
ITV GBP0.1	0.11
INFOSYS 1 ADR REP 1 INR5	0.10
SIKA CHF0.01	0.10
MINDA INDST INR2	0.10
SMURFIT KAPPA GRP EURO.001	0.10
MEARS GRP ORD GBP0.01	0.10
BODYCOTE GBP0.17273	0.10
REMY COINTREAU EUR1.6	0.10
TARKETT NPV	0.10
COCA-COLA HBC CHF6.70	0.10
NORDEA BANK ABP NPV	0.10
BRAVIDA HLDGS SEK0.02	0.10
GIVAUDAN REG CHF10	0.10
SAMSUNG ELECTRONICS CO PFD KRW5000	0.10
TRELLEBORG B SHS NPV	0.10
HENKEL & CO KGAA NPV	0.09
SCOUT24 HLDGS NPV	0.09
RANK GRP GBP0.1388889	0.09
QUILTER GBP0.01	0.09
CAPITALAND RETAIL CHINA TST NPV	0.09
MTR CORP NPV	0.09
HON HAI PRECISION GDR REG S NPV	0.09
SGS REG CHF1	0.09
EMIS GRP ORD GBP0.01	0.09
KWEICHOW MOUTAI C/WTC 02/09/19 USD	0.09
RELIANCE INDST INR10	0.09
KARDEX CHF10.5 (REGD)	0.09
ASTRAZENECA ORD USD0.25	0.09
ATEA NOK1.0000	0.08
MITSUBISHI PENCIL CO NPV	0.08
SENIOR GBP0.1	0.08

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
ASCENDAS INDIA TST NPV	0.08
CHINA CONSTRUCTION BANK H CNY1	0.08
DUSTIN GRP SEK5	0.08
HON HAI PRECISION INDUSTRY TWD10	0.08
PADDY POWER BETFAIR GBP0.09	0.08
TOYOTA MOTOR CORP NPV	0.08
CANCOM NPV	0.08
VITEC GRP GBP0.2	0.08
COOR SERV MGMT HLDGS SEK1	0.08
KOTAK MAHINDRA BANK INR5	0.08
EASYJET GBP0.27285714	0.08
HUHTAMAKI NPV	0.08
CAFE DE CORAL HLDGS HKD0.1	0.08
SK TELECOM KRW500	0.07
KT CORP ADR(EACH REP 1/2 ORD SHS)	0.07
STK SPIRITS GRP GBP0.10	0.07
BANGKOK DUSIT MED SERVICE - F THB0.1 (ALIEN MKT)	0.07
INFOSYS INR5	0.07
CEVA LOGISTICS NPV	0.07
SHERBORNE INVESTORS GUERNSEY NPV	0.07
SAMSUNG ELECTRONICS CO KRW5000	0.07
UNICREDIT NPV (POST REV SPLIT)	0.07
SHANGHAI JIN JIANG INTL HOTELS HKD CNY1	0.07
VAN LANSCHOT KEMPEN EUR1	0.07
AURELIUS NPV	0.07
INTERTRUST EURO.6	0.07
CRAMO EUR NPV B	0.07
CIKARANG LISTRINDO TBK IDR200	0.06
CHINA TOWER CORP -H CNY1	0.06
GUANGDONG INVEST NPV	0.06
CONVATEC GRP WI NPV	0.06
MELROSE INDST ORD GBP0.06857143	0.06
ITAUSA INVESTIMENTOS ITAU PREF NPV	0.06
CLP HLDGS NPV	0.06
AMER MOVIL ADR SER L NPV	0.06
INTL WORKPLACE GROU NPV	0.06
CP ALL THB1 (ALIEN MRKT)	0.06
BANK RAKYAT IDR250	0.06
SIEMENS AG-REG NPV	0.05
EVRY NOK1.75	0.05
GREENCROSS NPV	0.05
KASIKORNBANK THB10 (NVDR)	0.05
RELIANCE INDST GDR REP 2 ORD INR10 144A	0.05
TATA CONSULTANCY SVCS INR1	0.05
NOKIA NPV	0.05
SECURITAS B SHS SEK1	0.05
DEUTSCHE POST REG NPV	0.05
SONY CORP NPV	0.05
ADVANCE AUTO PARTS COM USD0.01	0.05
PETROCHINA CO H CNY1	0.05
ELECTRICITY GENERATING THB10 (ALIEN MKT)	0.05
SHANGHAI INTL AIR-A C/WTS 23/04/20 USD	0.04
ORANGE EUR4	0.04
WULIANGYE YIBIN CO-A C/WTS 13/11/19 USD	0.04
888 HLDGS GBP0.005	0.04
AUTOZONE USD0.01	0.04
SHISEIDO CO NPV	0.04
VISA A SHS USD0.0001	0.04
CHINA MOBILE 1 ADR REP 5 ORD HKD0.1	0.04
STARBUCKS CORP USD0.001	0.04

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
CREDIT AGRICOLE EUR3	0.04
NCC GRP ORD GBP0.01	0.04
DOLLAR TREE COM USD0.01	0.04
BOC HONG KONG HLDGS NPV	0.04
GOLDMAN SACHS GRP USD0.01	0.04
SARANA MENARA NUSANTARA IDR50	0.04
CECONOMY NPV	0.04
WILLIAM HILL GBP0.1	0.04
KELLER GRP ORD GBP0.10	0.04
MACQUARIE KOREA INFRA FUND KRW NPV	0.04
BALTA GRP NPV	0.03
UNITED BREWERIES INR1	0.03
VALE ADR NPV	0.03
FOMENTO ECONOMICO MEXICANO 1 ADR REP 10 UTS (1B&2D-B&2D-L)	0.03
GENTING MALAYSIA MYR0.1	0.03
BEIJING ENTERPRISES HLDGS NPV	0.02
ZTO EXPRESS (CAYMAN) ADR EACH REPR 1 SHS SPON	0.02
NAM LONG INVST CORP VND10000	0.02
BAJAJ FINANCE INR2	0.02
KOREA GAS CORP KRW5000	0.02
INFRAESTRUCTURA ENERGETICA NPV	0.02
ITAU UNIBANCO HLDGS 1 ADR REP 1 PEF NPV	0.02
CHINA PETROLEUM & CHEMICAL ADR (REP 100 H CNY1)SPON	0.02
IHH HEALTHCARE MYR1	0.02
SK HYNIX COM KRW5000	0.02
NTPC INR10	0.02
GUJARAT PIPAVAV PORT INR10	0.02
YUNNAN BAIYAO GRP CO -A C/WTS 43930 USD	0.02
CHINA EDUCATION GRP HOLDIN HKD0.00001	0.02
KWEICHOW MOUTAI CO A CNY1	0.01
FOOTASYLUM NPV	0.01
WULIANGYE YIBIN CO -A CNY1	0.01
KWEICHOW MOUTAI CO A CNY1	0.01
HAIDILAO INTL HOLDI USD0.000005	0.01
CHAILEASE HLDG CO TWD10	0.01
TRANSMISSORA ALIANCA DE-UNITS (1 COM & 2 PEF)	0.00*
CIA DE TRANSMISSAO DE ENE PF PEF NPV	0.00*
ROLLS ROYCE HLDGS PEF GBP0.001	0.00*
YUNNAN BAIYAO GRP CO -A CNY1	0.00*
DUSTIN GRP NPV (S/R 07/11/18 )	0.00*
LANCER OFFSHORE ORD SHS	0.00*
<b>OPEN-ENDED FUNDS</b>	
MAITLAND INSTL SVC MI SOMERSET EMG MKTS SMALL	0.71
<b>TOTAL</b>	<b>100.00</b>

\*Constitutes less than 0.005% of total investment

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