

**WITAN INVESTMENT TRUST PLC  
PORTFOLIO LISTING AS AT 31.05.2020**

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
APAX GBL ALPHA NPV	2.45
SYNCONA ORD NPV	2.31
TESCO ORD GBP0.05	1.89
BLACKROCK WORLD MINING TST ORD GBP0.05	1.75
ALPHABET A USD0.001	1.65
CHARTER COMMUNICATIONS -A USD0.001	1.62
UNILEVER GBP0.031111	1.42
VONOVIA SE NPV	1.27
PRINCESS PRIVATE EQTY HLDGS ORD EURO.001	1.24
HEINEKEN HLDGS EUR1.6	1.15
DIAGEO GBP28.93518	1.08
BT GRP ORD GBP0.05	1.05
FACEBOOK A USD0.000006	1.01
BAE SYSTEMS ORD GBP0.025	1.01
SMURFIT KAPPA GRP EURO.001	0.99
ALIBABA GRP HLDGS SPON ADS EACH REP ONE ORD	0.98
LONDON STK EXCHANGE GRP GBP0.06918605	0.98
PAYPAL HLDGS W/I USD0.0001	0.94
NINTENDO CO NPV	0.91
RELX GBP0.144397	0.88
INTUIT USD0.01	0.88
MASTERCARD A USD0.0001	0.87
CANADIAN PACIFIC RAILWAY NPV	0.86
KAO CORP NPV	0.85
BARCLAYS GBP0.25	0.84
RIO TINTO ORD GBP0.1	0.84
UNILEVER EURO.16	0.83
CIGNA CORP USD0.01	0.82
BAXTER INTL COM USD1	0.82
RECKITT BENCKISER GRP GBP0.1	0.81
ARCELORMITTAL NPV	0.80
UNITEDHEALTH GRP USD0.01	0.80
INTERCONTINENTAL EXCHANGE GRP USD0.01	0.79
MONDELEZ INTL USD0.01	0.77
CVS HEALTH CORP USD0.01	0.75
SAFRAN EURO.20	0.74
SHISEIDO CO NPV	0.74
PEPSICO USD0.017	0.73
RAYTHEON TECHNOLOGIES CORP USD1	0.72
FLUTTER ENT GBP0.09	0.72
WALT DISNEY CO USD0.01	0.72
SCHRODER REAL ESTATE INV TST ORD NPV	0.71
THERMO FISHER SCIENTIFIC USD1	0.69
SVENSKA HANDELSBKN A SHS NPV	0.69
CITIGROUP USD0.01	0.69
SONIC HEALTHCARE NPV	0.68
LEG IMMOBILIEN NPV	0.66
ALTICE USA A USD0.01	0.66
DELTA AIR LINES USD0.0001	0.65
ING GROEP NPV	0.63
HARGREAVES LANSDOWN GBP0.004	0.63
INTL CONSOLIDATED AIRLINE EURO.5	0.60
TENCENT HLDGS HKD0.00002	0.60
ELECTRA PRIVATE EQTY GBP 0.25	0.60
PHILIP MORRIS INTL NPV	0.57
APPLIED MATERIALS USD0.01	0.56
MICRON TECHNOLOGY USD0.1	0.55
ROCHE HLDGS AG-GENUSSSCHEIN NPV	0.54
AIRBUS SE EUR1	0.54
LAM RESEARCH CORP COM USD0.001	0.52
RYANAIR HLDGS EURO.006	0.52
WRLD WRESTLING ENTERTAIN A USD0.01	0.51

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
BRITISH AMER TOBACCO GBP0.25	0.50
ABBOTT LABORATORIES NPV	0.50
LLOYDS BANKING GRP GBP0.1	0.50
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10	0.49
EBAY USD0.001	0.46
COCHLEAR NPV	0.46
BECTON DICKINSON & CO USD1	0.44
COOPER COS COM USD0.10	0.44
IMPERIAL BRANDS GBP0.1	0.44
AENA SME EUR10	0.43
PEARSON GBP0.25	0.41
NESTLE REG CHF0.1	0.41
TAIWAN SEMICONDUCTOR MANUFACTURING 1 ADS REP 5 ORD TWD10	0.40
VIVENDI EUR5.5	0.39
NB DISTRESSED DEBT NPV	0.39
BREEDON GRP NPV	0.34
ASTELLAS PHARMA NPV	0.33
MINTH GRP HKD0.1	0.33
ASTRAZENECA ORD USD0.25	0.32
REMY COINTREAU EUR1.6	0.31
JAPAN EXCHANGE GRP NPV	0.31
PRUDENTIAL GBP0.05	0.31
IBSTOCK GBP1	0.30
ANALOG DEVICES USD0.167	0.30
MERCADOLIBRE COM USD0.001	0.29
ROYAL BANK OF SCOTLAND GRP GBP1	0.29
PERSIMMON GBP0.1	0.28
SAMSUNG ELECTRONICS CO KRW5000	0.26
3I GRP GBP0.738636	0.26
BP USD0.25	0.26
UPM-KYMMENE NPV	0.25
WULIANGYE YIBIN CO -A CNY1	0.25
HOUSING DEV FINANCE INR2	0.25
POLYPIPE GRP GBP0.001	0.24
BALFOUR BEATTY GBP0.5	0.24
DOLLAR TREE COM USD0.01	0.23
OXFORD INSTRUMENTS ORD GBP0.05	0.23
AUTOZONE USD0.01	0.23
QINETIQ GRP GBP0.01	0.23
MANCHESTER UNITED A USD0.0005	0.22
MISUMI GRP NPV	0.22
SAVILLS GBP0.025	0.22
VISA A SHS USD0.0001	0.22
FORTERRA NPV	0.22
NVIDIA CORP USD0.001	0.21
INFINEON TECHNOLOGIES NPV	0.21
ANRITSU CORP NPV	0.21
SCHRODER NON VTG ORD GBP1	0.21
HOYA CORP NPV	0.21
GENUS GBP0.1	0.21
CRH EURO.32	0.21
SOUTHWEST AIRLINES CO USD1	0.20
ELECTRONIC ARTS USD0.01	0.20
CHINA INTL TRAVEL-A CNY1	0.20
COMPUTACENTER ORD GBP0.075555	0.20
CHINA TOWER CORP -H CNY1	0.20
MARSHALLS GBP0.25	0.20
WM MORRISON SUPERMARKETS ORD GBP0.1	0.20
JOHNSON SERVICE GRP ORD GBP0.10	0.20
BREVILLE GRP NPV	0.19
VULCAN MATERIALS CO USD1	0.19
SHENZHOU INTL GRP HKD0.10	0.19
BOOKING HLDGS USD0.008	0.19
JD.COM ADS EA REPR 2 COM A SHS	0.18
BRITVIC GBP0.2	0.18

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
SPECTRIS GRP ORD GBP0.05	0.18
RATHBONE BROTHERS GBP0.05	0.18
SONY CORP NPV	0.18
ASHTHEAD GRP GBP0.1	0.17
SMITHS GRP GBP0.375	0.17
ASML HLDGS EURO.09 (POST SPLIT)	0.17
ADVANCE AUTO PARTS COM USD0.01	0.17
GOLDMAN SACHS GRP USD0.01	0.17
RELIANCE INDST INR10	0.16
AIR LIQUIDE EUR5.5	0.16
UNITED CONTINENTAL HLDGS USD0.01	0.16
GLOBE TELECOM PHP50	0.16
LG CHEM KRW5000 PEF	0.16
EASYJET GBP0.27285714	0.16
GUANGDONG INVEST NPV	0.16
PIGEON CORP NPV	0.16
IMI GBP0.2857	0.16
PAGEGROUP GBP0.01	0.16
SEA ADS EACH REP ONE CL A SHS	0.15
ZHONGSHENG GRP HLDGS HKD0.0001	0.15
BANK OF AMER CORP USD0.01	0.15
HAYS GBP0.01	0.15
REDDE NORTHGATE GBP0.5	0.15
IG GRP HLDGS GBP0.00005	0.15
CP ALL THB1 (ALIEN MRKT)	0.15
MACQUARIE GRP NPV	0.15
KATITAS CO NPV	0.15
PZ CUSSONS GBP0.01	0.14
COCA-COLA CO USD0.25	0.14
CAPITA GRP GBP0.020667	0.14
NOVO-NORDISK B DKK0.2	0.14
WETHERSPOON (J.D.) GBP0.02	0.14
HYUNDAI MOBIS KRW5000	0.14
JPMORGAN CHASE & CO USD1	0.14
HKBN HKD0.0001	0.14
CHINA MOBILE NPV	0.14
KINGSPAN GRP EURO.13	0.14
POLYUS PUBLIC JOINT STK COMPANY GDR (EACH REPR 0.5 SHS)	0.14
ORIENTAL LAND CO JPY50	0.13
SUN ART RETAIL GRP NPV	0.13
NTT DOCOMO NPV	0.13
NATL GRID ORD GBP0.12431289	0.13
ULTRA ELECTRONIC HLDGS ORD GBP0.05	0.13
CHINA RESOURCES LAND HKD0.1	0.13
WPP GBP0.10	0.13
GREE ELECTRIC APPLIANCES I-A CNY1	0.13
ANGLO AMER USD0.54945	0.13
BANK CENTRAL ASIA IDR62.5	0.12
CHINA EDUCATION GRP HOLDIN HKD0.00001	0.12
BANDAI NAMCO HLDGS NPV	0.12
EUROMONEY INSTL INVESTOR GBP0.0025	0.12
KEPPEL DC REIT NPV	0.12
LIXIL GRP CORP NPV	0.12
KWEICHOW MOUTAI CO A CNY1	0.12
WH GRP USD0.0001	0.11
ELECTROCOMPONENTS GBP0.1	0.11
INFOSYS INRS	0.11
NETLINK NBN TST NPV	0.11
MELROSE INDST ORD GBP0.06857143	0.11
ESSENTRA GBP0.25	0.11
DAILY MAIL & GENERAL TST ORD NON VTG GBP0.125 A	0.11
SAMSUNG ELECTRONICS CO PFD KRW5000	0.11
TDK CORP NPV	0.11
INFOSYS 1 ADR REP 1 INRS	0.11
TRAVIS PERKINS GBP0.1	0.11

SECURITY	% OF TOTAL INVESTMENT
QUILTER GBP0.01	0.10
DART GRP GBP0.0125	0.10
SAIGON BEER ALCOHOL BEVERAGE VND10000	0.10
THAI BEVERAGE THB1	0.10
CHINA EAST EDUCATION HLDGS HKD0.0001	0.10
BGF RETAIL CO NPV	0.10
SANNE GRP GBP0.01	0.10
BELLSYSTEM24 HLDGS NPV	0.10
EPAM SYSTEMS COM USD0.001	0.10
DISCO CORP JPY50	0.10
ORANGE EUR4	0.10
JD SPORTS FASHION ORD GBP0.0025	0.10
HINDUSTAN UNILEVER INR1	0.10
WATCHES OF SWITZERLAND G-W/I GBP0.0125	0.10
WH SMITH GBP0.2209	0.10
YUEXIU TRANSPORT INFRASTRUCTURE HKD0.10	0.10
PHARMARON BEIJING CO -A CNY1	0.09
AIA GRP NPV	0.09
ASCENDAS INDIA TST NPV	0.09
MINDA INDST INR2	0.09
M&G GBP0.05	0.09
WULIANGYE YIBIN CO-A C/WTS 13/11/19 USD	0.09
KWEICHOW MOUTAI C/WTC 02/09/19 USD	0.09
ASCENDAS REIT NPV	0.09
ITV GBP0.1	0.09
GRAFTON GRP UTS EURO.05	0.09
BOC AVIATION NPV	0.09
888 HLDGS GBP0.005	0.09
JIANGSU HENGRUI MEDICINE -A CNY1	0.09
TATA CONSULTANCY SVCS INR1	0.09
MMC NORILSK NICKEL ADR EACH REPR 1/10 SHS (SPONS)	0.09
MANI NPV	0.08
SMITH & NEPHEW ORD USD0.2	0.08
YANDEX USD0.01	0.08
CLP HLDGS NPV	0.08
NAM LONG INVST CORP VND10000	0.08
MONOLITHIC POWER SYSTEMS USD0.001	0.08
GLAXOSMITHKLINE ORD GBP0.25	0.08
PRADA EUR0.1	0.08
INTERMED CAP GRP ORD GBP0.2625	0.08
CLOSE BROTHERS GRP GBP0.25	0.07
RANK GRP GBP0.1388889	0.07
MACQUARIE KOREA INFRA FUND KRW NPV	0.07
CAPITALAND RETAIL CHINA TST NPV	0.07
AGGREKO GBP0.04832911	0.07
STARBUCKS CORP USD0.001	0.07
CLARKSON GBP0.25	0.07
EMIS GRP ORD GBP0.01	0.07
STK SPIRITS GRP GBP0.10	0.06
FOSHAN HAITIAN FLAVOURING -A CNY1	0.06
AVIVA ORD GBP0.25	0.06
EIKEN CHEMICAL CO NPV	0.06
NCC GRP ORD GBP0.01	0.06
SK TELECOM KRW500	0.06
EQUINOR ASA NOK2.5	0.05
YONGHUI SUPERSTORES CO A CNY1	0.05
HEADLAM GRP ORD GBP0.05	0.05
MITSUBISHI PENCIL CO NPV	0.05
SHERBORNE INVESTORS GUERN B NPV	0.05
MITIE GRP ORD GBP0.025	0.05
MEITUAN DIANPING-CLASS B USD0.00001	0.05
SENIOR GBP0.1	0.05
NEW ORIENTAL EDUCA SPONS ADR EA REP 1 ORD SHS	0.04
CHINA STEEL CHEMICAL CORP TWD10	0.04
SHERBORNE INVESTORS GUERNSEY NPV	0.04

<b>SECURITY</b>	<b>% OF TOTAL INVESTMENT</b>
MEARS GRP ORD GBP0.01	0.04
VITEC GRP GBP0.2	0.04
SPEEDY HIRE ORD GBP0.05	0.04
ALIBABA GRP HLDGS USD0.000003125	0.04
ALIBABA HEALTH INFORMATION T HKD0.01	0.03
NESTLE INDIA INR10	0.03
BUNZL GBP0.3214286	0.03
ESTEE LAUDER COS A USD0.01	0.03
JDE PEET'S 0.01	0.03
HDFC BANK LIMITED INR1	0.03
INTL WORKPLACE GROU NPV	0.02
TENCENT HLDGS -UNS ADR NPV	0.02
RESTORE GBP0.05	0.02
POLYMETAL INTL NPV	0.02
RELIANCE INDST GDR REP 2 ORD INR10 144A	0.01
PHARMARON BEIJING CO -H CNY1	0.01
CHEMRING GRP GBP0.01	0.01
POLYMETAL INTL NPV	0.01
BANK RAKYAT IDR250	0.00*
CHINA CONSTRUCTION BANK H CNY1	0.00*
QUALCOMM USD0.0001	0.00*
BANGKOK DUSIT MED SERVICE - F THB0.1 (ALIEN MKT)	0.00*
HEINEKEN EUR1.6	0.00*
SHANGHAI INTL AIR-A C/WTS 23/04/20 USD	0.00*
PING AN INSURANCE GRP H CNY1	0.00*
RUMO NPV	0.00*
LANCER OFFSHORE ORD SHS	0.00*
<b>OPEN-ENDED FUNDS</b>	
VANGUARD FUNDS S&P 500 UCITS ETF INC GBP	8.40
GMO INVSTS ICAV CLIMATE CHANGE INVST A GBP ACC	2.23
<b>TOTAL</b>	<b>100.00</b>

\*Constitutes less than 0.005% of total investment

#### Disclaimer

Witan Investment Services, 14 Queen Anne's Gate, London SW1H 9AA.

This document may not be reproduced in any form without the express permission of Witan Investment Services Limited and to the extent that it is passed on care must be taken to ensure that this reproduction is in a form which accurately reflects the information presented here. Whilst Witan Investment Services Limited believe that the information is correct at the date of production, no representation, warranty or undertaking, express or implied, is given as to the accuracy or completeness of the information or opinions in this document by any of Witan Investment Services Limited