

Witan Wisdom pre-sale (ex-ante) cost disclosure

Witan Investment Trust plc

Costs & Charges Information

The tables below provide you with costs and charges information about **Witan Investment Trust** and the Wisdom Product(s). It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

WITAN WISDOM

Witan Investment Trust plc - GBP

ISIN: GB0009744060

Charges Summary

Witan investment trust	Wisdom Share Plan - Non ISA Account Annualised Charges				Wisdom ISA Account Annualised Charges			
	Lump Sum Investment		Regular Savings Plan		Lump Sum Investment		Regular Savings Plan	
	%	£10,000	%	£100 p/m	%	£10,000	%	£100 p/m
Product Costs*	1.85%	£185.00	1.85%	£22.20	1.85%	£185.00	1.85%	£22.20
Service Costs	1.02%	£101.82	3.57%	£42.82	1.02%	£101.82	3.57%	£42.82
Total	2.87%	£286.82	5.42%	£65.02	2.87%	£286.82	5.42%	£65.02

The first example shows that a lump sum investment of £10,000 into an Investment account would have total fees in the initial year of £287 or 2.87%. Certain costs are charged prior to investment in the product (e.g. Government Stamp Duty) and will reduce the amount invested into the product. One-off costs such as entry costs will only apply to the initial investment and will not be incurred in subsequent years. These illustrations show how charges differ depending on investment amounts, account type and regular savings plans versus lump sums.

Itemisation of Charge Categories - using the example of a £10,000 lump sum

Witan investment trust			Wisdom Share Plan - Non ISA Account		Wisdom ISA Account	
			%	Costs	%	Costs
	Description					
Product costs*	One-Off Costs	Entry and Exit costs	-	-	-	-
	Ongoing Costs	The Annual Management Charge and other fund expenses	1.51%	£151.00	1.51%	£151.00
	Transaction Costs	Costs incurred by us buying and selling underlying investments	0.12%	£12.00	0.12%	£12.00
	Incidental Costs	The impact of the performance fee	0.22%	£22.00	0.22%	£22.00
Service costs	One-Off Costs	Entry and Exit costs e.g PTM Levy, Government Stamp Duty	0.50%	£50.00	0.50%	£50.00
	Ongoing Costs	Annual plan charge (£30.68+VAT)	0.37%	£36.82	0.37%	£36.82
	Transaction Costs	Dealing fees (£15/trade but waived for regular savings plan investments)	0.15%	£15.00	0.15%	£15.00
	Ancillary Costs	Transfer out costs (£20+VAT)	-	-	-	-
	Incidental Costs	The impact of the performance fee	-	-	-	-

The Cumulative Effect of Costs on Return

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance cannot be guaranteed, we can give you examples of how the changes will affect what you might get back.

£10,000 investment for 1 year in this fund with an assumed net growth rate of 5%	
Amounts to be invested (before entry costs)	£10,000
Net Amount invested (after entry costs)	£9,935
What you might get back if there were no charges at all	£10,513
What you might get back after charges	£10,205

Without any fees the performance you could have achieved would be 5.13%. After all fees (including entry costs) the performance achieved is 2.72%. This equates to a reduction in profit of £308.

*Product costs are based on the latest published financial statements of Witan Investment Trust plc for the period ending 31 December 2016.