

The Board of Directors
Witan Investment Trust plc
14 Queen Anne's Gate
London
SW1H 9AA

9 September 2024

Your ref: Project Espresso
Our ref: DH/CFR/LM

Direct line: 0131 777 2300
Email: laura.morrow@parthenon.ey.com

Dear Directors

Proposed voluntary winding-up of Witan Investment Trust plc (the "Company") and combination with Alliance Trust PLC (the "Transaction")

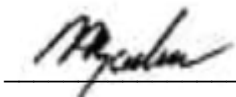
We refer to the shareholder circular to be published by the Company on or around 12 September 2024 (the "**Circular**") in relation to the Transaction.

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Circular with the inclusion therein of our name in the form and context in which the relevant name appears. We hereby also consent to this letter being made available for inspection on request.

Yours faithfully



Derek Neil Hyslop
Ernst & Young LLP



Richard Peter Barker
Ernst & Young LLP